



# Local Pension Board Training Policy

2016/17

Your Local Government  
Pension Scheme Guide

## Your Guide to the London Borough of Croydon Training Policy

As the Administering Authority we have prepared this guide to log the training of the Local Pension Board Members for the year that Croydon Council (as the Administering Authority) has taken place from 1 March 2016

# Local Pension Board Members Training Policy

The Local Pension Board training strategy takes account of the requirements of the Pensions Act 2004. The Act requires that trustees of occupational pension schemes should have knowledge and understanding of the law relating to pensions and role of trustees, the principles of scheme funding and investment, and the management and administration of pension scheme benefits. The training needs of the Board members are assessed on an individual basis and take account of members' existing expertise, and interests in specific areas. Within this flexible framework the following structure is operated. New members receive a comprehensive Investment Handbook, a half-day induction session before attending their first meeting, attend a three day LGE Fundamentals course and a Hymans/CIPFA Introduction to the LGPS.

In each subsequent year of membership they are expected to undertake training aimed at building or refreshing their knowledge and skills in specific topics in greater depth. A self assessment training needs questionnaire has been developed to help members to focus on the most important areas for their training. A detailed log of all training undertaken and planned by Board members is maintained and is available for inspection on request.

The Local Pension Board receives training and development as required and is commissioned from a variety of sources such as:

- ▶ External courses
- ▶ The Pensions Regulatory Trustee On-line tool kit
- ▶ Training courses delivered by investment consultants
- ▶ Training courses sponsored by the Investment Managers
- ▶ Training included as part of the service received from the performance measurement provider and Actuary
- ▶ National Seminars and conferences

A training log will be maintained for each member of the Panel to record the actual training undertaken during the year. The log will be kept by the Head of Pensions & Treasury and will include details of all relevant training courses, seminars and events attended by each member, based on information available to the Head of Pensions & Treasury from arranging training events or booking attendance.

Panel members will be responsible for notifying the Head of Pensions & Treasury of other training activities on Pension Fund matters. Training logs will be circulated to members at the end of the financial year to confirm accuracy and to complete where necessary the evaluation section. The training logs will then be published as part of the training plan for the following year to provide evidence of the Board's commitment to training.

The training log will include an assessment of whether each training event has fulfilled the need it was intended to meet.

## Local Pension Board 16/17 Training Log:

Name	Job	PLSA 3 Day Conference 16-19 May 2016	Local Pension Board Conference 29 June (CIPFA)	Attend the Pension Committee 7 June 2016 Valuation Training	LPB 7 July 2016	Introduction to the LGS (CIPFA) 28 September 16	LPB 1 December 2016 : Valuation Training	Cipfa Actuarial Summit 25 Jan 2017	LPB 9 February 2017	Seminar on the history of financial markets 22 February 2017	CIPFA/Barnet Waddingham Conference 27 February 2017	LGCI Investment Seminar 1-3 March 2017 (Garden Park Chester)	LPB 20 April 2017
Mike Ellismore	Chair	✓	✓		✓		✓	✓	✓	✓		✓	✓
Councillor Humayun Kabir	Employer Member				✓	✓	✓		✓			✓	✓
Councillor Maggie Mansell	Employer Member				✓		✓		✓			✓	✓
David Whickman, Unite	Employer Member				✓		✓		✓		✓	✓	✓
Nana Jackson-Ampaw, GMB	Employer Member				✓		✓		✓		✓	✓	✓
Richard Elliott	Employee Member				✓		✓		✓				✓
Jolyon Roberts	Employee Member			✓	✓		✓		✓				✓
Teresa Fritz	Employee Member				✓		✓		✓				✓
James Haywood	Employee Member				✓		✓		✓				✓

### **Further Information**

**This document is available in large sight and Braille upon request.**

**If you need more information about the Scheme you should contact the following:**

#### **Pensions Section**

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